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We can use equation (1.39), with L replaced by L_t, to determine the growth rate of k_t in the Cobb-Douglas case as. k_{t+1}/k_t = sA_t(1/alpha)(1/alpha)(x+n+1)(1.41) The speed of convergence, lambda, is measured by how much the growth rate declines as the capital stock increases in a proportional sense, that is, lambda.

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Determinants of Economic Growth: A Cross-Country Empirical Study. National Bureau of Economic Research, working paper 5698, Forthcoming. MIT Press. Barro, R. J. and X. Sala-i-Martin.