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Explained (Profit /u0026 Loss / P /u0026L) THE

INTERPRETATION OF FINANCIAL STATEMENTS (BY

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Answers

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assets are recorded in the relevant section of the asset

register card to provide a full history of the asset. The date,

service provider ' s name, service details and cost (excluding

GST) are entered so the information is up to date and easily

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This unit describes skills and knowledge required to record general journal adjustment entries and to prepare end of period financial reports. It applies to individuals employed in a range of work environments who are responsible for preparing financial reports.

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4 Prepare end of period financial reports 4.1 Prepare revenue statement in accordance with organisational requirements to reflect operating profit for reporting period 4.2 Prepare balance sheet to reflect financial position of business at end of reporting period 4.3 Identify and correct, or refer errors for resolution in accordance

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1 6/1/1998 Depreciation 1 6/1/1999 Depreciation 1 6/1/2000 ... BSBFIA401A - BSBFIA401A Prepare financial Reports ...

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4. Prepare end of period financial reports. 4.1. Prepare revenue statement in accordance with organisational requirements to reflect operating profit for reporting period . 4.2. Prepare balance sheet to reflect financial position of business at end of reporting period. 4.3.

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